

TAYSIDE AND CENTRAL SCOTLAND TRANSPORT PARTNERSHIP

12 MARCH 2024

2023/24 BUDGET AND MONITORING

JOINT REPORT BY DIRECTOR AND TREASURER

Purpose

This report provides a monitoring update on the Partnership's Revenue and Capital expenditure and seeks the Partnership's approval to carry forward any final year end RTS Revenue Programme underspend to the next financial year.

Summary

There are various movements in estimates for Core Revenue expenditure which result in a net surplus for the year of £360, and an estimate closing Reserves balance of £33,360. The Reserves balance is higher than the 3%-5% of gross expenditure, however, the use of Reserves will be required to fund known pressures in 2024/25.

It is anticipated that there will be an underspend of £40,600 within the RTS Revenue Programme, and this will be carried forward to augment the 2024/25 RTS Revenue Programme budget.

Additional funding has been awarded to Tactran for the Capital Programme, to allow for costs in preparation for the 2024/25 Active Travel Behaviour Change, People and Place funding.

1 RECOMMENDATIONS

1.1 That the Partnership:

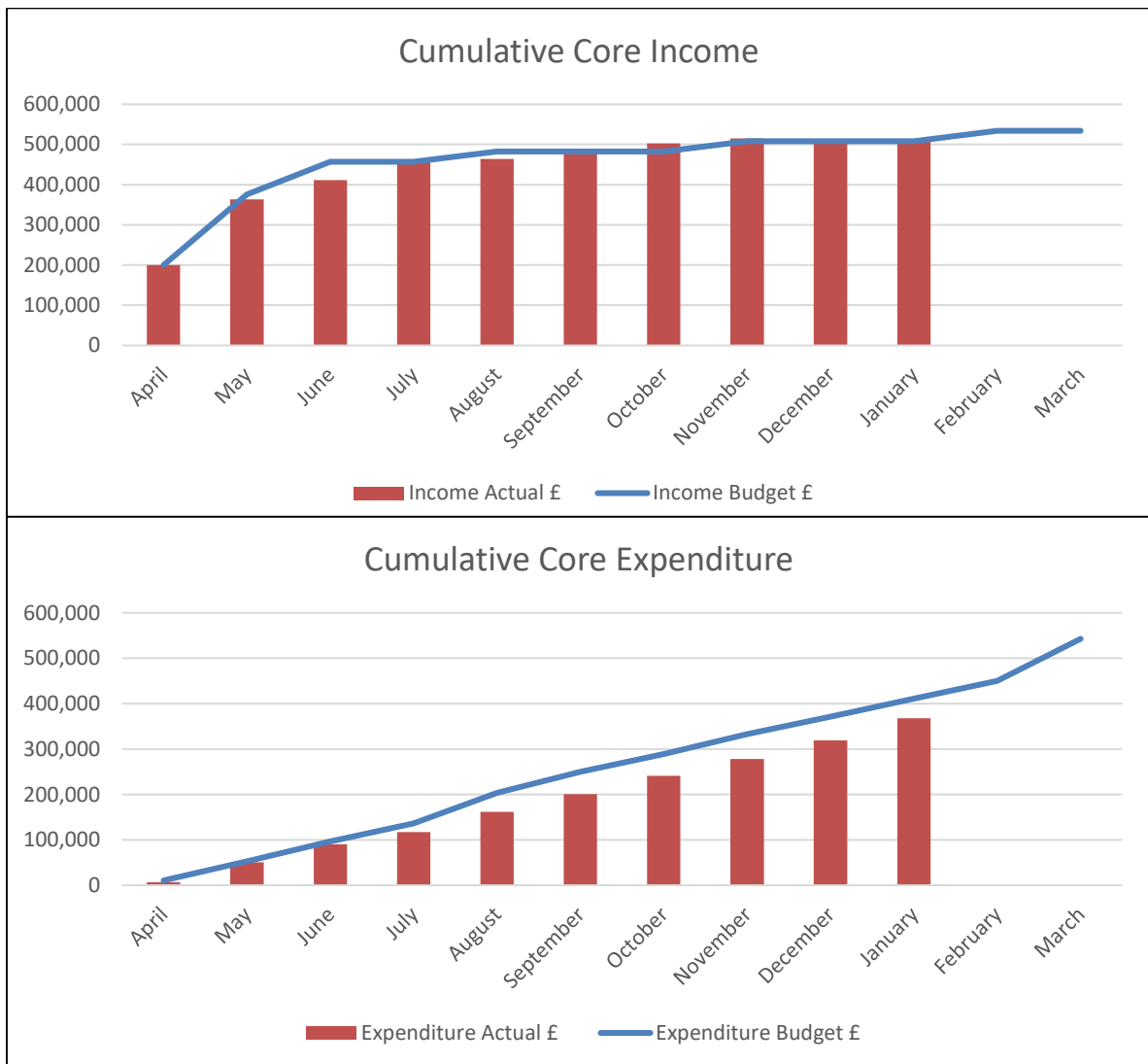
- (i) notes the position regarding Core Revenue expenditure as at 31 January 2024 as detailed in Appendix A;
- (ii) notes progress on the 2023/24 RTS Revenue Programme and related expenditure as discussed within the report and detailed in Appendices B and C;
- (iii) agrees that any final year end underspend in the Core and RTS Revenue Programme funding is carried forward to supplement the 2024/25 Revenue Budget and Programme; and
- (iv) notes progress on the 2023/24 Capital Programme and related expenditure as discussed within the report and detailed in Appendix D.

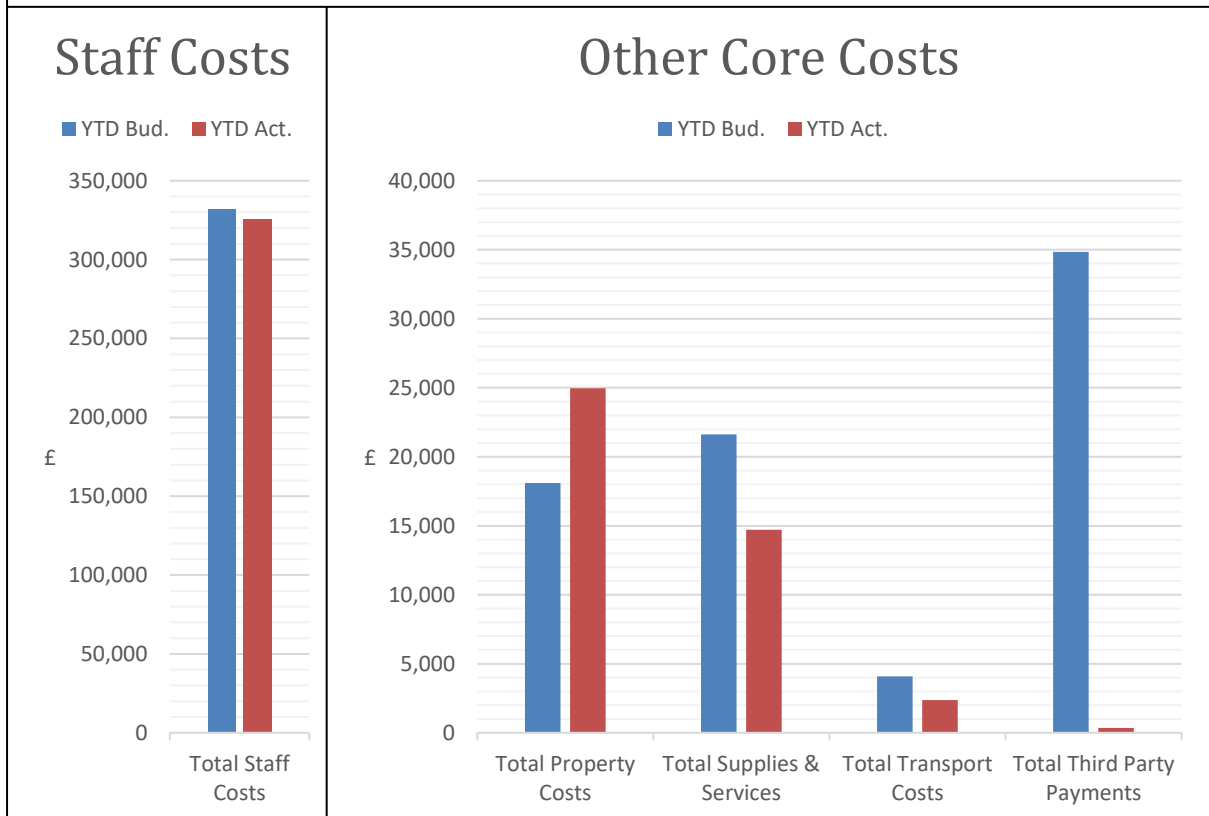
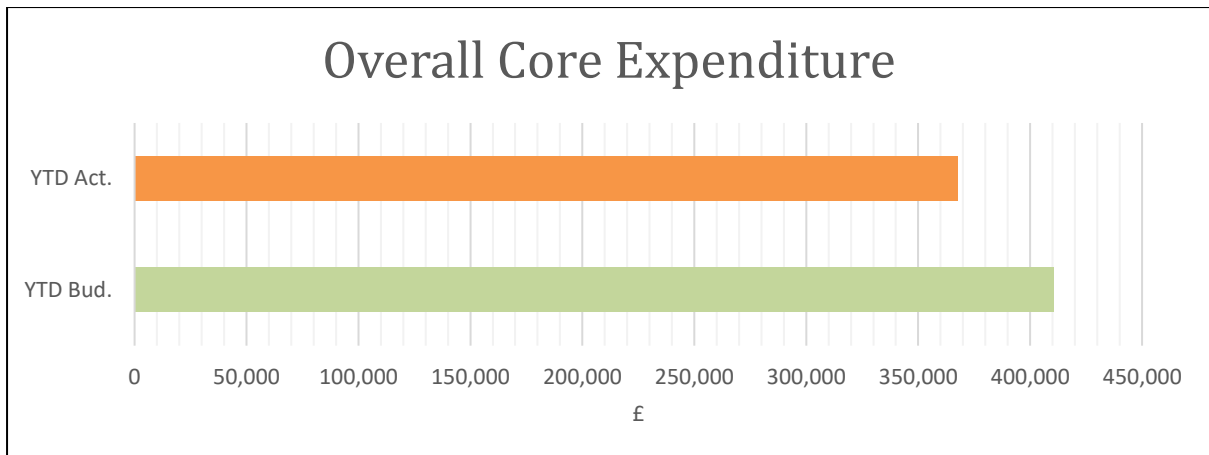
2 BACKGROUND

- 2.1 At its meeting on 13 December 2022 the Partnership approved a Core Revenue Budget for financial year 2023/24 and agreed to request that constituent Councils make provision for their respective funding contributions within their 2023/24 Revenue Budgets (Report RTP/22/30 refers). At that time the Partnership also noted the anticipated Scottish Government Grant in Aid funding to Regional Transport Partnerships was yet to be published.
- 2.2 At its meeting on 14 March 2023 the Partnership noted the Partner Councils were in the process of approving their 2023/24 budget and that it was understood all had included provision of requested Revenue contributions towards the approved 2022/23 Core Budget. It was also noted that Tactran had yet to receive confirmation of Scottish Government Grant in Aid award, however it was anticipated that it would be maintained at previous years' level of up to £522,750 in 2022/23.
- 2.3 At the same meeting the Partnership approved an initial 2023/24 Regional Transport Strategy (RTS) Revenue Programme and agreed to receive a report on a finalised 2023/24 RTS Programme at its next meeting (Report RTP/23/06 refers).
- 2.4 Also, at its March 2023 meeting the Partnership was informed that it was anticipated that between £600,000 and £650,000 Capital funding will be available from Transport Scotland to Tactran for Active Travel projects in the 2023/24 financial year. The Partnership endorsed both the criteria and projects for this funding. (Report RTP/23/03 refers).
- 2.5 Subsequent to the March 2023 meeting all constituent Councils confirmed approval of their respective funding contributions towards the approved 2023/24 Core Budget and Scottish Government confirmed award of Grant in Aid of up to £522,750 in 2023/24.
- 2.6 At its meeting on 13 June 2023 the Partnership approved a finalised 2023/24 RTS Revenue Programme and received a monitoring update on general Revenue expenditure and Capital expenditure (Report RTP/23/14 refers).
- 2.7 At its meeting on 12 September 2023 the Partnership received a further monitoring update on Revenue and Capital Expenditure (Report RTP/23/26 refers).
- 2.8 At its meeting on 12 December 2023 the Partnership received an update report, approved a revised 2023/24 RTS revenue programme, delegated authority to the Executive Committee for any required reallocation of Capital funding, and delegated authority to Partnership Director and Treasurer to approve the use of the remaining Contingency budget in the RTS Revenue Programme budget.

3 DISCUSSION

2023/24 Core Revenue Budget



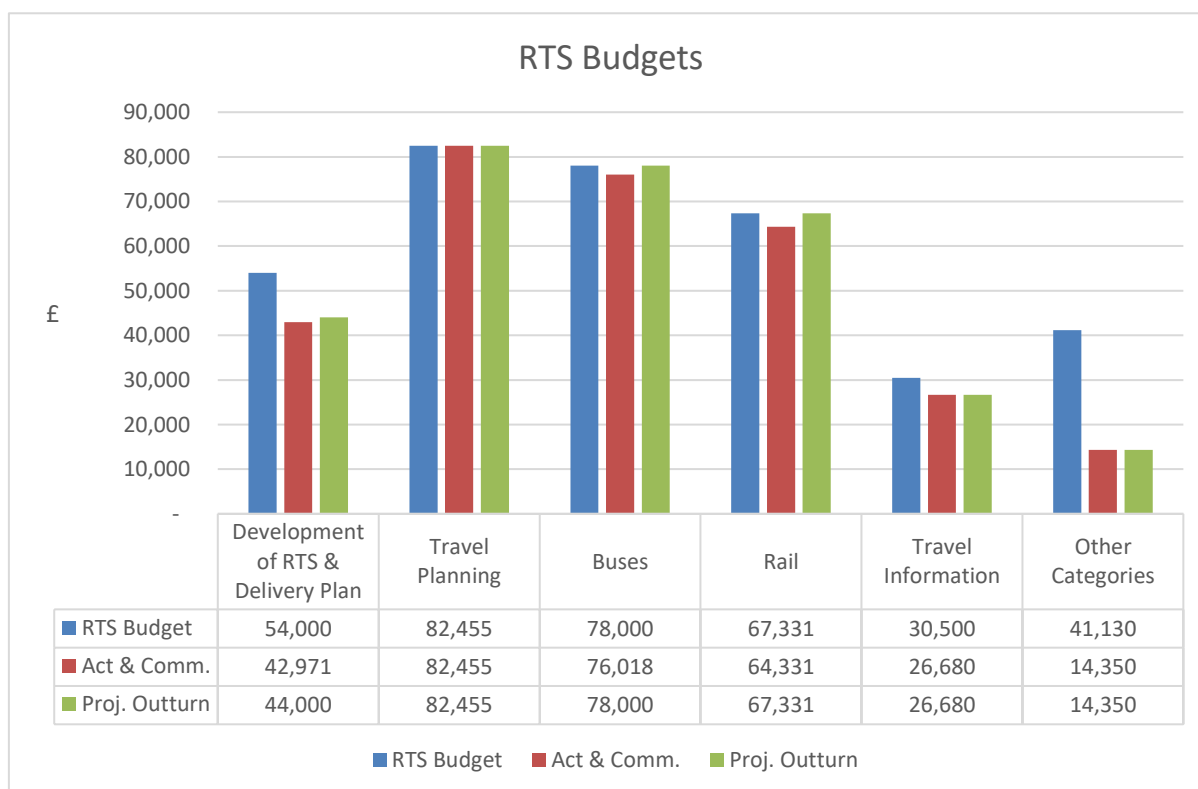


- 3.1 The approved Core Budget and expenditure to 31 January 2024 and projected expenditure to the financial year end are shown in Appendix A.
- 3.2 The projected outcome for Staff Costs has decreased mainly as a result of an underspend of £7,000 on relocation, which has been returned to unearmarked Reserves. Offsetting the relocation underspend is an increase of £1,103 to staff pay following confirmation of the final COSLA pay offer for 2023/24, resulting in an overall underspend on Staff Costs of £5,897.
- 3.3 In line with the price increases for gas and electricity seen across the country, there has been a significant increase in the Energy costs for the Tactran premises. The projected outcome has been revised upwards by £4,290 with the potential for this to rise further in the current year in line with bills received. In addition to this, as with the previous year, cleaning costs are approximately

£1,100 higher than budget to cover additional cleaning undertaken as a result of Covid-19. The additional cleaning is no longer required with costs expected to reduce for 2024/25.

- 3.4 The continued use of hybrid working and the increase in availability of online events and meetings has resulted in savings totalling of £4,000 from Office Consumables, Communications and Public Transport. In addition to this the overspend on External Audit costs has reduced by £475 for the current year.
- 3.5 In line with previous years, expenditure for Third Party Payments is expected to be incurred towards the end of the financial year.
- 3.6 The net result of the movements outlined above is an anticipated net income for the year of £360. When combined with the brought forward Reserves balance of £33,000, this results in estimated closing Reserves of £33,360, which represents 6.25% of expenditure for the year. The Reserves balance is above the Reserves policy parameters of 3% to 5% of expenditure, however, it is expected that Reserves will be used to fund cost pressures arising in 2024/25 and will reduce to circa 5%.
- 3.7 It is anticipated that there will be further adjustments to projected expenditure for 2023/24. It is, therefore, proposed that any additional underspend in the Core Revenue Budget is transferred to the 2024/25 RTS Revenue Programme at the financial year-end, subject to the Reserves balance being maintained at around 5% of 2024/25 Core budgeted expenditure.

2023/24 RTS Revenue Programme



- 3.8 The 2023/24 RTS Revenue budget of £143,549 comprises Scottish Government Grant in Aid totalling £91,912, plus £44,474 from Reserves and £7,163 in Interest Received.
- 3.9 In addition, other income of £209,867 as outlined in Appendix B has been secured to supplement the RTS Revenue budget, providing total resources of £353,916. This represents a decrease of £12,500 following confirmation that Local Authority contributions to Tay Cities Regional Transport Model are not required in 2023/24.
- 3.10 RTS programme expenditure to 31 January 2024 and projected expenditure to the financial year end is shown in Appendix C. Progress on individual elements of the RTS Revenue programme are outlined below.

Development of RTS and Delivery Plan (£54,000)

- 3.11 This provision allows for annually recurring costs associated with statutory monitoring and reporting on the Regional Transport Strategy and Tactran's Digital Marketing Strategy and Website.
- 3.12 This allowance includes approximately £48,000 to continue developing the new Regional Transport Strategy, including target setting work commenced in 2022/23, graphics support and support to consultation on the draft RTS, such as Storymap and market research to provide good demographic and geographic engagement.
- 3.13 To date £33,739 expenditure has been incurred with a further £9,232 committed under this budget heading. It is projected that the final outturn expenditure under this budget heading will be £44,000 and work will continue on the new RTS and its associated Delivery Plan into 2024/25.

Strategic Connectivity (£12,500 – Proposed Budget £Nil)

- 3.14 The budget of £12,500 makes provision for the maintenance of the Tay Cities Regional Transport Model.
- 3.15 In addition to Tay Cities there are 4 other regional transport models in Scotland, plus a national transport model. For all these models much of the data was collected prior to the Covid-19 pandemic.
- 3.16 Following discussions with Transport Scotland and other regional model owners, a joint data gap analysis and data collection exercise was procured by Transport Scotland and commenced in late March 2023 with Tactran providing £12,500 from its 2022/23 RTS revenue budget. This work is currently ongoing.
- 3.17 Finance for maintaining the Tay Cities Regional Model is divided between organisations with Transport Scotland providing 50%, Tactran 25% and Tay Cities Councils 25%. However, it has been confirmed that funding in 2023/24 will not be required from the Tay Cities Local Authorities and it is anticipated

there will be no expenditure under this budget heading. The Other Income and Expenditure budgets have, therefore, been removed from Strategic Connectivity.

Health & Transport (£12,000)

- 3.18 The allocation of £12,000 provides for a recurring allocation towards the annual Safe Drive/Stay Alive road safety campaign in Stirling Council area and the continuation of the New Driver Scheme in the Tayside area.
- 3.19 To date there has been £3,000 expenditure incurred and a further £9,000 committed under this budget heading. It is anticipated that the final outturn expenditure under this heading will be £12,000.

Active Travel (£Nil)

- 3.20 As reported at the Partnership meeting on 15 March 2022, it was agreed with Cycling Scotland that the Regional Cycling Training and Development Officer post that was funded jointly by Tactran and Cycling Scotland, would be amended to cover a slightly larger geographical area and be solely funded by Cycling Scotland.
- 3.21 As reported at the Partnership meeting on 15 December 2023, discussions with Cycling Scotland regarding funding an additional new post using the previous joint funding arrangement concluded that a new post cannot be committed to this financial year.
- 3.22 Therefore, there is no allocation under this budget heading.

Travel Planning (£82,455)

- 3.23 This allocation allows for recurring costs of £10,275 for development and maintenance of regional and local Liftshare websites.
- 3.24 The RTPs are considering a collective procurement and best value approach to managing and promoting Liftshare in Scotland, with the intention that this will be further developed within the next year.
- 3.25 As shown in Appendix B, this budget heading is supplemented by additional Scottish Government grant of up to £72,180 to support continued maintenance and development of the Travelknowhow Scotland travel planning website.
- 3.26 To date £71,437 expenditure has been incurred with a further £11,018 committed under this budget heading. It is projected that the final outturn expenditure under this budget heading will be £82,455.

Buses (£78,000)

- 3.27 This allocation provides for maintenance and potential development of the regional Thistle Assistance Card. In addition, Tactran has been successful in being awarded up to £75,000 from Transport Scotland's Community Bus Fund to support a review of the Transport (Scotland) Act 2019 'new powers' for bus supply. As outlined in a separate report to this meeting, Derek Halden Consultancy has been procured to undertake this work, with completion programmed by end of March 2024.
- 3.28 The Thistle Assistance [website](#) and app was developed and launched during financial year 2019/20 with Sustran leading on this joint RTP initiative.
- 3.29 To date £3,000 expenditure has been incurred with a further £73,018 committed under this budget heading. It is projected that the final outturn expenditure under this budget heading will be £78,000.

Park & Ride (£Nil)

- 3.30 There are a number of initiatives that are considering how to best advance Park & Ride facilities in the Tactran region.
- 3.31 Tactran is continuing to progress Local Rail Development Fund (LRDF) appraisals which include consideration of Park & Ride: Strategic Park & Ride at Stirling, Bridge of Earn Transport Appraisal and Tay Cities Park & Choose Strategy which is considering Park & Choose opportunities along the Montrose – Perth Corridor for both rail and bus.
- 3.32 In addition, Tactran is continuing to play a significant role in the Tay Cities and Forth Valley Bus Alliances Bus Partnership Fund projects, both of which include an element of developing Park & Ride/Multi-modal Hubs.
- 3.33 Given the significant external funding that has been awarded for Park & Choose/Multi-modal Hubs projects, no additional allocation has been provided within the RTS budget.

Rail (£67,331)

- 3.34 This allocation provides for ongoing membership by Tactran and partner Councils of the East Coast Mainline Authorities (ECMA) consortium and also includes £13,644 revenue funding plus external grant funding of £50,687 secured from Transport Scotland's Local Rail Development Fund (LRDF) for Tay Cities Park & Choose Strategy,
- 3.35 Tactran is continuing to progress Local Rail Development Fund (LRDF) appraisals: Strategic Park & Ride at Stirling, Bridge of Earn Transport Appraisal and Tay Cities Park & Choose Strategy. A progress update on all 3 Local Rail Development Fund projects was provided to the Partnership meeting on 12 September 2023 (Report RTP/23/25 refers).

- 3.36 The Tay Cities Park & Choose Strategy is on programme to complete the draft Detailed Appraisal by end of March 2024. In addition, Tactran is continuing to liaise with Stirling Council on the outcomes of Strategic Park & Ride at Stirling. In regard to Bridge of Earn Transport Appraisal, Tactran officers met with Transport Scotland and technical feedback is expected imminently. It is proposed to provide an update report to the Partnership at its next meeting on all 3 LRDF appraisals.
- 3.37 To date £2,314 expenditure has been incurred with a further £62,197 committed under this budget heading. It is projected that the final outturn expenditure under this budget heading will be £67,331.

Freight (£5,000)

- 3.38 The allocation provides for continuing support for Stirling and Tayside Timber Transport Group and other freight initiatives in consultation with the Regional Freight Quality Partnership.
- 3.39 To date £2,350 expenditure has been incurred under this budget heading with no further expenditure anticipated. Therefore, the final outturn expenditure under this budget heading will be £2,350 which results in an underspend of £2,650.

Travel Information Strategy (£30,500)

- 3.40 This allocation provides an allowance of £4,000 in support for the Get on the Go Tayside social media campaign in partnership with the Tayside Local Authorities who are each providing a £4,000 contribution. An allowance has also been made for the continuation of 'social listening' exercise from previous financial year. The budget also allows for a contribution to the Integrated Mobility Partnership (IMPs) which includes the continuation of the MaaS ENABLE project.
- 3.41 To date £22,263 expenditure has been incurred with a further £4,417 committed under this budget heading. It is anticipated that that the final projected outturn under this budget heading will be £26,680, leaving an underspend of £3,820.

Climate Change (£5,000)

- 3.42 The allocation of £5,000 provides an allowance to support the continued development and implementation of the Hydrogen Decarbonisation Project and Regional Electric Vehicle Strategy and Delivery Plan, in partnership with all 4 constituent Councils.
- 3.43 Tactran's constituent Councils are each continuing to develop public electric vehicle charging strategies and infrastructure expansion plans, utilising funding received from Transport Scotland's Electric Vehicle Infrastructure Fund (EVIF).

- 3.44 A Tactran Regional EV Steering Group comprising officers from Tactran and the 4 constituent Local Authorities continue to liaise to share good practice, with the current focus on delivering the EVIF strategies and expansion plans. A separate report to this meeting provides an update on progress.
- 3.45 It is anticipated that there will be no expenditure under this budget heading resulting in a £5,000 underspend.

Contingency (£19,130)

- 3.46 At its meeting on 12 December 2023 the Partnership delegated authority to approve the use of the remaining Contingency budget in the RTS Revenue Programme budget to the Director and Treasurer. Given the ongoing discussions regarding the Bus Partnership Fund, the Community Bus Fund work and further ongoing work in regard to Bus Service Improvement Partnerships, as discussed in a separate report to this meeting, the Director and Treasurer approved allocation of £15,000 of the £19,130 contingency in 2023/24 to be earmarked to be carried forward into 2024/25, to provide funding for Tayside Bus Alliance Project Manager's costs in the first quarter of the 2024/25 financial year. This will allow continuity of work on the Community Bus Fund and Tayside Bus Alliance Bus Priority Corridor proposals.
- 3.47 It is anticipated there will be no further expenditure on contingency, resulting in £19,130 underspend, with £15,000 carried forward into 2024/25 earmarked for Tayside Bus Alliance Project Manager's costs in the first quarter of the 2024/25 financial year. The earmarked RTS Reserve will be transferred to the 2024/25 Core Budget Reserves, in line with the siting of the Staff Costs for the Tayside Bus Alliance Project Manager post.
- 3.48 It is proposed that any final year end underspend in RTS Revenue Programme funding is carried forward to supplement the 2024/25 Revenue Budget and Programme.
- 3.49 The Partnership is asked to note progress on the 2023/24 RTS Revenue Programme, as outlined above and detailed in Appendices B and C.

2023/24 Capital Programme

- 3.50 A grant of £649,750 was awarded by Transport Scotland to take forward Active Travel projects during 2023/24. The Partnership subsequently endorsed the 2023/24 Active Travel Capital Programme criteria and projects. The criteria being for projects that will:
- A: Take forward the recommendations of the 13 active travel audits previously undertaken at key settlements across Angus, Dundee, Perth & Kinross and Stirling Council areas;
 - B: Develop and implement key routes within the Tactran Regional Walking and Cycling Network (TRWCN); and

- C: Develop and implement access to key services and regional hubs within the Tactran Region.

3.51 At its meeting on 12 December 2023, it was reported that the Executive Committee and Transport Scotland had approved re-allocation of £50,000 funding for Kinross P&R project to Woodside – Coupar Angus project, providing a total of £150,000 for this project. At the same meeting the Partnership agreed that should there be a requirement to reallocate any further active travel capital funding this financial year, in order to expedite decisions, this be delegated to the Executive Committee.

3.52 Following discussions between all 4 local authority officers and Tactran officer, the Executive Committee approved the re-allocation of £140,000 capital funding as follows:

Initial Allocation

- Stirling Council - Active Travel routes development – feasibility and concept design - £100,000
- Stirling Council - Public transport node active travel connections – feasibility and concept design - £40,000

Re-allocation

- Stirling Council - Active Travel routes development – feasibility and concept design - £20,000
- Stirling Council - Public transport node active travel connections – feasibility and concept design - £20,000
- Stirling Council - Cycleway defenders on Airthrey Road - £40,500
- Stirling Council - Contribution to new footpath in Balfron - £16,000
- Perth & Kinross Council – Kinross Active Travel Masterplan - £28,250
- Dundee City Council – Lynch Centre link path - £15,250

3.53 In addition, Transport Scotland awarded a further grant extension £49,500 to Tactran to allow for costs in preparation for 2024/25 Active Travel Behaviour Change, People and Place funding. This additional grant funding, which takes the grant total to £699,250, will be fully utilised with Arup consultants providing support.

3.54 To date Tactran has received £267,675 grant funding from Transport Scotland with further claims to be made at end of February and March 2023. Funding will be distributed to constituent Council's on completion of projects.

3.55 The Partnership is asked to note progress on the 2023/24 Capital Programme, as detailed in Appendix D.

4 CONSULTATIONS

4.1 The report has been prepared in consultation with the Regional Transport Liaison Group.

5 RESOURCE IMPLICATIONS

5.1 The main resource implications are addressed within the report.

6 EQUALITIES IMPLICATIONS

6.1 This report has been screened for any policy implications in respect of Equality Impact Assessment and no major issues have been identified.

Mark Speed
Director

Scott Walker
Treasurer

Report prepared by Niall Gardiner. For further information contact email niallgardiner@tactran.gov.uk or telephone 07919990370.

NOTE

The following background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (and not containing confidential or exempt information) were relied on to a material extent in preparing this Report.

Report to Partnership RTP/22/30, 2023/24 Core Revenue Budget, 13 December 2022

Report to Partnership RTP/23/03, Active Travel Update, 14 March 2023

Report to Partnership RTP/23/04, Strategic Transport Projects Review 2, 14 March 2023

Report to Partnership RTP/23/06, 2023/24 Budget and Programme, 14 March 2023

Report to Partnership RTP/23/14, 2023/24 Budget and Monitoring, 13 June 2023

Report to Partnership RTP/23/25, Local Rail Development Fund and RTP/23/26 2023/24 Budget and Monitoring, 12 September 2023

Report to Partnership RTP/23/32, 2023/24 Budget and Monitoring, 12 December 2023

Tactran Income and Expenditure Account
Revenue
2023/24
Detailed Statement - Core

Appendix A

	Approved Budget £	Actuals to 31 January 2024 £	Projected Outturn 2023/24 £	Actual Variance to Budget £
Income				
Scottish Government Grant Revenue Received	422,333	430,838	430,838	8,505
Council Req's Revenue Rec'd	103,020	77,265	103,020	0
Interest Received	0	0	0	0
	525,353	508,103	533,858	8,505
Expenditure				
<u>Staff Costs</u>				
Salary GP	344,533	252,551	338,137	(6,396)
Salary Supn	57,381	43,031	57,483	102
Salary NI	38,734	29,203	39,131	397
Training/Conferences	2,000	764	2,000	0
Subscriptions	400	50	400	0
	443,048	325,599	437,151	(5,897)
<u>Property Costs</u>				
Energy	4,290	5,826	8,580	4,290
Cleaning	2,000	2,377	3,100	1,100
Maintenance	500	0	500	0
Rent	13,490	12,366	13,490	0
Rates	0	4,392	4,942	4,942
	20,280	24,961	30,612	10,332
<u>Supplies and Services</u>				
Office Consumables	4,125	1,375	2,125	(2,000)
Communications	2,500	607	1,500	(1,000)
Insurance	7,100	6,772	7,100	0
Information Technology	2,200	374	2,200	0
Hospitality	700	434	700	0
Board Expenses - misc.	500	375	500	0
	17,125	9,937	14,125	(3,000)
<u>Transport Costs</u>				
Travel and Subsistence	1,500	963	1,500	0
Public Transport	2,800	1,023	1,800	(1,000)
Expenses - Board Members	500	375	500	0
	4,800	2,361	3,800	(1,000)
<u>Third Party Payments</u>				
Audit Fees External	11,850	0	12,560	710
PKC Finance Service	14,000	0	14,000	0
PKC Secretariat Service	8,000	0	8,000	0
PKC Legal Services	3,000	0	3,000	0
PKC IT Services	8,250	0	8,250	0
Other Third Party Payments	2,000	347	2,000	0
	47,100	347	47,810	710
Gross Expenditure	532,353	363,205	533,498	1,145
Net Income/(Expenditure)	(7,000)	144,898	360	7,360
Opening Core Reserves	33,000		33,000	
Funding to/(from) Earmarked Reserves	(7,000)		0	
Funding to/(from) Unearmarked Reserves	0		360	
Closing Core Reserves	26,000		33,360	

Third Party Contributions 2023/24
RTS Revenue

	Project		Transport Scotland	Dundee City Council	Perth & Kinross Council	Stirling Council	Angus Council	Fife Council	Paths for All	Total Contributions 2023/24
Development of RTS & Delivery Plan		Received								£0
		Committed								£0
		Total								£0
Strategic Connectivity	Tay Cities Regional Transport Model	Received								£0
		Committed								£0
		Total								£0
Health and Transport		Received								£0
		Committed								£0
		Total								£0
Active Travel	Spaces for People - Monitoring	Received								£0
		Committed								£0
		Total								£0
Travel Planning	TravelKnowHow Scotland - Website/Marketing	Received	£61,162							£61,162
		Committed	£11,018							£11,018
		Total	£72,180							£72,180
Buses Strategy		Received								£0
		Committed	£75,000							£75,000
		Total	£75,000							£75,000
Park & Ride		Received								£0
		Committed								£0
		Total								£0
Rail	LRDF Tay Cities P&R Study	Received								£0
		Committed	£50,687							£50,687
		Total	£50,687							£50,687
Freight		Received								£0
		Committed								£0
		Total								£0
Travel Information	Get on The Go Social Media	Received		£4,000	£4,000		£4,000			£12,000
		Committed		£4,000	£4,000		£4,000			£0
		Total		£4,000	£4,000		£4,000			£12,000
Climate Change		Received								£0
		Committed								£0
		Total								£0
									Received	£73,162
									Committed	£136,705
									Total	£209,867

Tactran Income and Expenditure Account
Revenue
2023/2024
Detailed Statement - RTS

	Approved Budget (Dec 2023)	Other Income	Total Budget	Actuals to 31 Jan 2024	Committed 2023/2024	Projected Outturn 2023/2024	Variance to Budget
	£	£	£	£	£	£	£
Income							
Scottish Executive Grant Revenue Received	91,912		91,912	91,912	-	91,912	0
Other Income - See Appendix B for detail		209,867	209,867	73,162	-	209,867	0
Interest Income	7,163		7,163	-	-	7,163	0
	99,075	209,867	308,942	165,074	-	308,942	0

Expenditure on Projects

Development of RTS & Delivery Plan	54,000	-	54,000	33,739	9,232	44,000	(10,000)
Strategic Connectivity	-	-	-	-	-	0	0
Health and Transport	12,000	-	12,000	3,000	9,000	12,000	0
Active Travel	-	-	-	-	-	0	0
Travel Planning	10,275	72,180	82,455	71,437	11,018	82,455	0
Buses	3,000	75,000	78,000	3,000	73,018	78,000	0
Park & Ride	-	-	-	-	-	0	0
Rail	16,644	50,687	67,331	2,134	62,197	67,331	0
Freight	5,000	-	5,000	2,350	-	2,350	(2,650)
Travel Information	18,500	12,000	30,500	22,263	4,417	26,680	(3,820)
Climate Change	5,000	-	5,000	-	-	0	(5,000)
Contingency	19,130	-	19,130	-	-	0	(19,130)
Gross Expenditure	143,549	209,867	353,416	137,923	168,882	312,816	(40,600)
Net Expenditure	44,474	0	44,474	(27,151)	168,882	3,874	(40,600)
(Financed by) / Contribution to Reserves	(44,474)					(3,874)	

Reserves Statement:

Opening Reserves	44,474					44,474	
Reserves (Used) / Returned	(44,474)					(3,874)	
Closing Reserves	<u>0</u>					<u>40,600</u>	

Tactran Income and Expenditure Account
2023/24
Detailed Statement - Capital Grants

	Budget	Actuals to 5	Committed	Projected	Variance to
	£	Feb 2024	2023/24	Outturn	Budget
<u>Income</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Transport Scotland - Regional Active Travel Programme	699,250	267,675	-	699,250	-
	699,250	267,675	-	699,250	-
<u>Capital Grant Expenditure</u>					
AC - Coherent network of routes across the town of Brechin	25,000	-	25,000	25,000	-
AC - Coherent network of routes across the town of Forfar	25,000	-	25,000	25,000	-
AC - Coherent network of routes across the town of Monifieth	25,000	-	25,000	25,000	-
DCC - D&A College Campus, linking to NCN1	18,000	-	18,000	18,000	-
DCC - Strathmartine Active Travel Audit High Impact Actions	40,000	-	40,000	40,000	-
DCC - Coldside Active Travel Audit High impact actions.	40,000	-	40,000	40,000	-
DCC - Lochee Active Travel Audit High impact actions	40,000	-	40,000	40,000	-
DCC - Maryfield Active Travel Audit High impact Actions	40,000	-	40,000	40,000	-
DCC - Lynch Centre link path	15,250	-	15,250	15,250	-
PKC - Kinross Park and Ride Sustainable Transport Hub	-	-	0	-	-
PKC - Woodside – Coupar Angus shared use path beside A94 extension	150,000	-	150,000	150,000	-
PKC - Kinross Active Travel Masterplan	28,250	-	28,250	28,250	-
SC - Active Travel routes development – feasibility and concept design	20,000	-	20,000	20,000	-
SC - Public transport node active travel connections – feasibility and concept design	20,000	-	20,000	20,000	-
SC - Cycleway defenders on Airthrey Road	40,500	-	40,500	40,500	-
SC - Contribution to new footpath in Balfron	16,000	-	16,000	16,000	-
Tactran - Active travel mapping and delivery plan – develop interface options	22,000	21,775	225	22,000	-
Tactran - Programme management and support – people resource	84,750	35,000	49,750	84,750	-
Tactran - Active Travel Behaviour Change - Preparatory work	49,500	-	49,500	49,500	-
Gross Expenditure	699,250	56,775	642,475	699,250	-
Net Expenditure	-	(210,900)	642,475	-	-

Capital Grants